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## **Non-Executive Director Appointment**

Larus Energy Limited (the Company) is pleased to announce the appointment of Mr Ric Malcolm as a Non-Executive Director, effective immediately.

Larus Energy's Chairman, Richard Gazal, commented "the appointment of Mr Malcolm is the first step in the expansion of the Company's Board and Larus Energy will look to add additional Non-Executive Directors in line with the Company's execution and growth strategy moving forward. Mr Malcolm brings a wealth of international oil and gas exploration experience and knowledge to the Board, including experience in Papua New Guinea, which is highly relevant to our PPL326 asset. We are delighted to have him on board."

### ***Biography: Ric Malcolm***

Mr Malcolm is a professional geoscientist with 34 years of varied oil and gas experience within seven international markets. He began his career as a Petroleum Geologist with Woodside Petroleum in Perth exploring for oil and gas on the Northwest Shelf. He spent ten years with Ampolex Limited (Perth and Sydney) as a Senior Explorationist and then Exploration Manager in Western Australia and Asset Manager in Northern & Eastern Australia. Following Mobil's takeover of Ampolex, Mr Malcolm was appointed manager of Mobil's assets in Papua New Guinea. Three years later he joined OMV, initially as Exploration Manager for Australia & New Zealand and later as Exploration & Reservoir Manager for OMV Libya, General Manager Norway and in 2006, Managing Director of OMV UK. Between 2008 and 2013, Mr Malcolm was CEO of Gulfsands Petroleum plc, an AIM listed production, exploration and development company with operations in Syria, Tunisia, Morocco, USA and Colombia. He is currently a Non-executive Director of Pura Vida Energy NL.

**Matthew Azar**  
**Company Secretary**