

4th July, 2014

SHAREHOLDER UPDATE

Dear Shareholder,

The company is pleased to announce the appointment of Mr Ashley Mangano as Chief Executive Officer and the re-appointment of Dr Michael Swift as Exploration Manager.

The company is currently in the process of closing out the 2013 financial statements audit, while progressing exploration on company acreage and formalising company strategy moving forward.

Larus Energy will hold its Annual General Meeting at the end of September 2014, at which point a detailed company update will be given. The 2013 Annual Report and audited financial statements will be distributed in due course.

Larus Energy looks forward to further updating shareholders shortly.

Yours faithfully,

Richard Gazal Chairman Larus Energy Limited